Czech Republic

Independent Auditor´s Report

on Audit
of the Financial Statements

as at December 31, 2025

AMI Praha a.s.

Prague, June 2026

Czech Republic

Information about audited company

Name of the Company:	AMI Praha a.s.
Registered office:	Hanusova 826/29, Michle, 140 00 Praha 4
Recording carried out at:	Municipal court in Prague
Recording under number:	Section B, file number 5673
ID number:	257 15 909
Statutory body:	Ing. Petr Urban, Chairman of Board of Directors
	Ing. Petr Šimek, Deputy Chairman of Board of Directors
	Ing. Kamil Douděra, Member of Board of Directors
Subject of business:	Automatic data processing
Audited period:	from 1 January 2025 to 31 December 2025
Recipient of the report:	shareholders

Information about the auditing company

Name of the company:	CLA Audit s.r.o.
Audit firm licence No.:	271
Registered office:	Rohanské nábřeží 721/39, Karlín, 186 00 Praha 8
Recording carried out at:	Municipal court in Prague
Recording under number	Section C, file number 84866
ID number:	631 45 871
Responsible auditor:	Ing. Dagmar Dušková
Auditor licence No.:	1919

Czech Republic

Independent auditor´s report

for shareloders of company AMI Praha a.s.

Opinion

We have audited the accompanying financial statements of company AMI Praha a.s. (hereinafter also the „accounting entity") prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2025, the income statement for the year then ended and notes to the financial statements, including material accounting policy information. For details of the accounting entity, see Notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of company AMI Praha a.s. as at 31 December 2025, and of its financial performance for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors, and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the accounting entity in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information included in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the accounting entity obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Management and Supervisory Board for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Accounting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the accounting entity or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the accounting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Component Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the accounting unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the accounting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on June 10, 2026

Dagmar Dušková

Digitálně podepsal Dagmar Dušková
DN: c=CZ, 2.5.4.97=NTRCZ-63145871, o=CLA Audit s.r.o., ou=15, cn=Dagmar Dušková, sn=Dušková, givenName=Dagmar, serialNumber=P752135
Datum: 2026.06.10 21:21:34 +02'00'

Ing. Dagmar Dušková
auditor license No. 1919
CLA Audit s.r.o.
audit firm license No. 271

Minimum compulsory information under Regulation 500/2002 Coll.

BALANCE SHEET
in a full format
as of 31.12.2025
(in thousands of Czech Crowns)

Identification Number
257 15 909

Comercial name or other name of an accounting unit

AMI Praha a.s.

Registered office or adress of an accounting unit

Hanusova 826/29
140 00 Praha 4, Michle
Czech Republic

	ASSETS	row	Current accounting period			Previous period
			Gross	Adjustment	Net	Net
a	b	c	1	2	3	4
	TOTAL ASSETS (r. 02 + 03 + 37)	001	106 165	-6 644	99 521	116 574
B.	**Fixed assets (r. 04 + 14 + 27)**	003	13 492	-6 494	6 998	4 635
B. I.	**Intangible fixed assets (r. 04 to 13)**	004	3 724	-3 724	0	0
2	Valuable rights	006	3 724	-3 724	0	0
1	Software	007	3 724	-3 724	0	0
B. II.	**Tangible fixed assets (r. 15 to 26)**	014	9 682	-4 219	5 463	3 798
2	Equipment	018	9 682	-4 219	5 463	3 798
B. III.	**Long-term financial assets (r. 28 to 36)**	027	86	1 449	1 535	837
5	Other securities and investments	032	86	1 449	1 535	837
C.	**Current assets (r. 38 + 46 + 72 + 75)**	037	92 673	-150	92 523	111 939
C. I.	**Inventory (r. 39 to 45)**	038	3 378	0	3 378	1 492
2	Work in progress and semi-products	040	3 378	0	3 378	1 492
C. II.	**Receivables (r. 47 + 57 + 68)**	046	75 196	-150	75 046	67 223
C. II. 1	**Long-term receivables (r. 48 to 56)**	047	864	0	864	860
5	Receivables - other (r. 53 to 56)	052	864	0	864	860
2	Long-term advance payments given	054	864	0	864	860
C. II. 2	**Short-term receivables (r. 58 to 67)**	057	69 971	-150	69 821	60 892
1	Automatic data processing	058	69 551	0	69 551	60 450
4	Receivables - other (r. 62 to 67)	061	420	-150	270	442
4	Short-term advance payments given	065	270	0	270	262
6	Other receivables	067	150	-150	0	180
C. II. 3	**Accruals in assets (r. 69 to 71)**	068	4 361	0	4 361	5 471
1	Deferred expenses	069	4 109	0	4 109	5 282
3	Deferred income	071	252	0	252	189
C. IV.	**Cash and bank accounts (r. 76 + 77)**	075	14 099	0	14 099	43 224
1	Cash	076	619	0	619	647
2	Bank accounts	077	13 480	0	13 480	42 577

a			b	c	5	6
			LIABILITIES	row	Current period	Previous period
			TOTAL LIABILITIES (r. 79 + 100)	078	99 521	116 574
A.			**Equity (r. 80 + 84 + 92 + 95 + 98 + 99)**	079	36 482	47 583
A.	I.		**Registered capital (r. 81 to 83)**	080	1 000	1 000
		1	Registered capital	081	1 000	1 000
A.	II.		**Share premium and Capital funds (r. 85 to 91)**	084	1 449	751
		2	Capital funds (r. 87 to 91)	086	1 449	751
		2	Valuation differences from revaluation of assets and liabilities (+/-)	088	1 449	751
A.	IV.		**Profit / loss - previous year (r. 96 + 97)**	095	20 833	9 988
A.	IV.	1	Retained earnings or Accumulated losses from previous years	096	20 833	9 988
A.	V.		**Profit / loss - current year (+/-)**	098	13 200	35 844
B. + C.			**Other sources (r. 101 + 106)**	100	63 039	68 991
B.			**Provisions (r. 102 to 105)**	101	704	0
		4	Other provisions	105	704	0
C.			**Payables (r. 107 + 122 + 140)**	106	62 335	68 991
C.	I.		**Long-term payables (r. 108 to 121)**	107	2 741	1 650
		2	Payables to bank	111	2 741	1 650
C.	II.		**Short-term payables (r. 123 to 139)**	122	50 046	56 524
		2	Payables to banks	126	1 324	924
		4	Trade payables	128	39 852	38 783
		8	Payables - other (r. 133 to 139)	132	8 870	16 817
		3	Payables to employees	135	1 591	1 443
		4	Payables to social securities and health insurance	136	884	798
		5	Due from state - tax liabilities and subsidies	137	6 388	14 573
		6	Estimated payables	138	7	3
C.	III.		**Accruals (r. 141 + 142)**	140	9 548	10 817
		1	Accrued expenses	141	892	2 321
		2	Deferred revenues	142	8 656	8 496

Legal status of an accounting unit :	Joint-stock venture
Object :	Automatic data processing

Minimum compulsory information under Regulation 500/2002 Coll.

PROFIT / LOSS ACCOUNT

the year ended 31.12.2025

(in thousands of Czech Crowns)

Identification Number
257 15 909

Comercial name or other name of an accounting unit

AMI Praha a.s.

Registered office or adress of an accounting unit

Hanusova 826/29
140 00 Praha 4, Michle
Czech Republic

		Profit / Loss Account	row	Current period	
a		b	c	1	2
I.		Revenues from own products and services	01	255 681	280 244
II.		Revenues from sold goods	02	3 626	12 750
A.		Production consumption (r. 04 to 06)	03	207 712	211 004
A.	1	Expenses on sold goods	04	3 373	11 116
A.	2	Consumption of material and energy	05	1 147	1 655
A.	3	Production consumption	06	203 192	198 233
B.		Increase/decrease in finished goods and in work in progress	07	-1 886	3 382
D.		Personnel expenses (r. 10 až 13)	09	34 306	31 149
D.	1	Wages and salaries	10	24 945	22 701
D.	2	Social security expenses and health insurance and other expenses	11	9 361	8 448
D.	1	Social security expenses and health insurance	12	8 519	7 766
D.	2	Other social expenses	13	842	682
E.		Adjustment of values in operating activities (r. 15 to 19)	14	1 724	1 871
E.	1	Adjustments of values of tangible and intangible fixed assets	15	1 574	1 871
E.	1	Adjustments of values of tangible and intangible fixed assets - permanent	16	1 574	1 871
E.	3	Adjustments of values of receivables	19	150	0
III.		Other operating revenues (r. 21 to 23)	20	2 165	173
	1	Revenues from disposals of fixed assets	21	1 107	0
	3	Other operating revenues	23	1 058	173
F.		Other operating expenses (r. 25 to 29)	24	1 424	714
F.	3	Taxes and fees relating to operating activities	27	2	1
F.	4	Operating reserves and adjustments and complex deferred costs	28	704	0
F.	5	Other operating expenses	29	718	713
*		**Operating profit / loss (+/-)**	30	18 192	45 047
VI.		Interest revenue and similar revenue (r. 40 + 41)	39	807	623
	2	Other interest revenue and similar revenue	41	807	623
J.		Interest expense and similar expenses (r. 44 + 45)	43	219	221
J.	2	Other interest expense and similar expenses	45	219	221
VII.		Other financial revenues	46	2 006	1 543
K.		Other financial expenses	47	3 383	1 160
*		**Profit / loss from financial activities**	48	-789	785
**		**Profit / loss before tax (r. 30 + 48)**	49	17 403	45 832
L.		Income tax (r. 51 + 52)	50	4 203	9 988
L.	1	Due tax	51	4 203	9 988
**		**Profit / loss after tax (r. 49 - 50)**	53	13 200	35 844
***		**Profit / loss of current accounting period (+/-) (r. 53 - 54)**	55	13 200	35 844
*		**Net turnover of current accounting period = I. + II.**	56	259 307	292 994

Notes to the Financial Statements
of the Company AMI Praha a.s.
as of the balance sheet date for the period ending at 31 December 2025

Amounts are stated in thousands of Czech Crowns, if it is not stated otherwise.

Content of notes

General data

1. Description of the Company

Company's Name	**AMI Praha a.s.**
Registered Seat:	**Hanusova 29, 140 00 Praha 4**
Establishment:	**Pernerova 697/35, 186 00 Praha 8 - Karlín**
Legal Form:	**Joint-stock company**
Main Activity:	**Automatic data processing**
Category of accounting unit:	**Small entity with obligatory audit**
Establishment date:	**4 December 1998**
Identification Number:	**257 15 909**
Tax Identification Number:	**CZ25715909**
Accounting period:	**1 January 2025 – 31 December 2025**
Prior accounting period:	**1 January 2024 – 31 December 2024**

2. Shareholders holding more than 20% of the Company's share capital

Person (natural, corporate)	**Address, Seat**	**Share in CZK**	**in %**
Michal Svatý	**Beroun**	*200*	*20%*
Petr Urban	**Praha 9**	*300*	*30%*
Petr Šimek	**Praha 6**	*300*	*30%*

3. Changes and Supplements in the Commercial Register in the Accounting period

During 2025, the following changes were registered:

On 13 November 2025, a change of address for the Vice Chairman of the Board of Directors, Ing. Petr Šimek, was registered in the Commercial Register.

At the General Meeting held on 17 December 2025, a resolution was adopted to amend the Company's Articles of Association by extending the scope of its business activities to include the following activity: manufacture, installation, repair, and servicing of electrical machines and apparatus, electronic and telecommunications equipment. The amendment was registered in the Commercial Register on 18 December 2025.

4. Organizational Structure of the Company and its Principal Changes in the Accounting Period

Board of Directors

Petr Urban - Chairman
Petr Šimek - Deputy Chairman
Kamil Douděra - Member

Petr Šimek - Executive Director

Departments

SAL	EKO	VYR	STR
Sales Department	Economic Department	Production Department	Strategic Department
Petr Medřický	Kamil Douděra	Tomáš Čihák	Petr Urban
Sales Manager	Financial Manager	Production Manager	Manager of Strategy

5. Members of Statutory and Supervisory Bodies as of the Balance-sheet Date

Position	**Surname**	**Name**
Board of directors - Chairman	*Urban*	*Petr*
Board of directors – Deputy Chairman	*Šimek*	*Petr*
Board of directors - Member	*Douděra*	*Kamil*
Supervisory board - Member	*Madej*	*Miroslav*

6. Other information

Consolidated Financial Statements

As the criteria laid down by the Act on Accounting have not been met, the Company is not obliged to prepare consolidated financial statements at the Czech level.

Related Party Report for 2025

A Related Party Report has not been prepared, as the Company did not have a controlling entity during 2025. The Company has not entered into a Control Agreement or a Profit Transfer Agreement. No shareholder agreements establishing voting control or decision-making rights were in effect during the year.

The Company has concluded neither Controlling Agreement nor Profit transfer Agreement. No contractual agreements among shareholders establishing decision making rights have been concluded.

Significant Accounting Policies, General Accounting Policies and Method of Valuation

1. Methods of Assets Valuation

1.1 Valuation and Method of Accounting for Inventory

Valuation and Recording of Purchased Inventory
at acquisition prices, which consist of:
- Purchase price,
- Other purchase costs (carriage, duty, bonus, insurance, other),

The Company uses method B for accounting for inventory. Under method B, inventory is charged to expense accounts only. Ordinary valuation of inventory is performed on the first day of the accounting period; extraordinary valuation of inventory is performed upon the instruction of the executive officer.

Material and goods are measured using the first-in, first-out method.

Valuation of Inventory Produced by Own Activity
There was no internally produced inventory.

Work in progress
Work in progress is measured at cost, which included cost of subcontracts and work according to labour costs.

1.2 Valuation of Tangible and Intangible Fixed Assets Produced by Own Activity

The cost of internally produced fixed assets includes direct materials, direct wages and overhead costs directly related to the production of the asset until the asset is put into use.

1.3 Valuation of Shares

Investments in entities over which the Company exercises control or significant influence included accounting units in which the Company performs its influence through controlled entities, are revalued using the equity method.

1.4 Leases

Lease payments are expensed on a straight-line basis over the lease term. Where an asset is purchased on the termination of the lease, the subject of lease is recorded at its purchase value (replacement cost).

1.5 Income Tax - due

Corporate income tax on the profit for the period consists of due income tax and changes in deferred tax.

- Due Tax
  Due income tax consists of tax calculated from the tax base using the tax rate valid in the current period and any adjustments of taxes payable in prior periods.

- Deferred Tax
  Deferred tax is calculated based on the liability method using the balance sheet approach, that is, it takes into account all temporary differences between the tax and book value of all assets and liabilities.

- Top – up Tax
  On the basis of the EU Council Directive 2022/2523 on ensuring a global minimum level of effective taxation of multinational enterprise groups and large domestic groups, Act No. 416/2023 Coll., on top-up taxes for large multinational groups and large domestic groups, was adopted. The aim of the top-up tax is to stop competition between countries on different corporate tax rates by introducing a uniform

minimum tax rate to ensure a level playing field for entities worldwide and to allow individual countries to better protect their tax bases. Top-up taxes will be levied if the calculated effective tax rate in a given country is less than 15%. The taxpayer of the top-up tax is a group company whose consolidated annual revenue as reported in the consolidated financial statements of the ultimate parent entity amounts to EUR 750 million in at least 2 of the 4 reporting periods immediately preceding the tax year in question. The compensating tax has not been taken into account in the calculation of deferred tax as its application does not concern the company.

2. Method of Determination of the Reproduction Acquisition Price

Type of asset, acquired at replacement cost during the period	Method used to determine replacement cost

3. Changes in Valuation, Depreciation and Accounting Method

No changes in accounting policies, valuation methods or depreciation methods occurred during the current accounting period.

4. Adjustments to Assets

Adjustments to receivables - the Company sets adjustments for doubtful receivables based on its own customer solvency analysis. The Company creates tax adjustments for receivables in accordance with applicable tax legislation (e.g. Income Tax Act and Reserve Act).

5. Depreciation

Depreciation plan for **tangible fixed assets** was created by the Company in a form of internal guideline in accordance with Accounting Act, Sec. 28 (2). The estimated usage periods of fixed assets were applied.

Depreciation plan for **intangible fixed assets** was created by the Company in a form of internal guideline in accordance with Accounting Act, Sec. 28 (2). The estimated usage periods of fixed assets were applied.

6. Foreign Currency Translation

The Company uses for foreign currency translation bookings:
- Daily exchange rate announced by the Czech National Bank valid for the particular day.

7. Method of Determination of Fair Value

The Company did not apply fair value in the current period.

8. Determination of provisions

Provisions are made for general risks if the exact amount of performance is not known or the period when performance occurs. The Company does not charge provision for unpaid holiday.

9. Other sources - liabilities

Long-term and short-term liabilities are stated at nominal values. Other payables also show the values determined as a result of the measurement of financial derivatives at fair value.

Long-term and short-term liabilities are stated at their nominal value. Short-term liabilities include part of the payables that are payable within one year of the balance sheet date.

Estimated payables are valued on the basis of expert estimates and calculations. They are divided into short and long term.

10. Use of estimates

The preparation of the financial statements requires management to use estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of income and expense over the reporting period. Company management has made these estimates and assumptions on the basis of all relevant information available to it. However, as can be seen from the nature of the estimate, actual values in the future may differ from these estimates. These estimates are charged to the accounts of the accruals and estimated liabilities/assets.

11. Accounting for Revenues and Expenses

Revenues and expenses are accrued on a time basis, i.e. the period to which they relate factually and in time.

12. Subsequent events

The effect of events that occurred between the balance sheet date and the date of preparation of the financial statements is recognized in the financial statements if these events provide additional information about the facts that existed at the balance sheet date.

In the event that significant events occur after the balance sheet date between the balance sheet date and the date of preparation of the financial statements, the consequences of those events are described in the notes to the financial statements but are not recognized in the financial statements.

Supplementary Information to the Balance Sheet and Profit and Loss Account

1. Fixed assets

1.1 General groups of Intangible Fixed Assets

Asset category	Acquisition Price		Accumulated Depreciation		Net book value		Additions	Disposals
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
Software	*3 724*	*3 724*	*3 724*	*3 724*	*0*	*0*	*0*	*0*
Valuable Rights/Licenses	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Research and Development	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Other intangible fixed assets	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Assets under Construction	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Total	***3 724***	***3 724***	***3 724***	***3 724***	***0***	***0***	***0***	***0***

1.2 General Groups of Tangible Fixed Assets

Asset category	Acquisition Price		Accumulated Depreciation		Net book value		Additions	Disposals
	Current period	Previous period	Current period	Previous period	Current period		Current period	Previous period
Lands	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Buildings	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Equipment	*9 682*	*9 115*	*4 219*	*5 317*	*5 463*	*3 798*	*3 238*	*2 671*
P,P&E	*1041*	*1 083*	*932*	*858*	*109*	*226*	*0*	*44*
Vehicles	*8 640*	*8 030*	*3 287*	*4 458*	*5 353*	*3 572*	*3 238*	*2 627*
Furniture and Fittings	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Other tangible fixed assets	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Advance payments for tangible fixed assets	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Assets under Construction	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Total	***9 682***	***9 115***	***4 219***	***5 317***	***5 463***	***3 798***	***3 238***	***2 671***

1.3 Tangible Fixed Assets Acquired by Financial Lease

The Company records tangible fixed asset acquired by financial lease that was granted by ČSOB Leasing and from MONETA Auto s.r.o. in the total amount of TCZK 4 065 (comparable period – TCZK 2 574) of which TCZK 1 324 is disclosed as short-term (comparable period – TCZK 924).

1.4 Assets Leased by Operating Leases

Current Accounting Period					
Start	**End**	**Asset**	**Paid Instalments**	**Unpaid Instalments**	
				Within one year	**After 1 year**
15.3.2025	*14.3.2027*	*Seat*	*386*	*99*	*18*
Previous Accounting Period					
Start	**End**	**Asset**	**Paid Instalments**	**Unpaid Instalments**	
				Within one year	**After 1 year**
15.3.2025	*14.3.2027*	*Seat*	*287*	*99*	*117*

1.5 Additions and Disposals of Tangible Fixed Assets

Description	Additions		Disposals	
	Current period	**Previous period**	**Current period**	**Previous period**
Software	*0*	*0*	*0*	*0*
Cars	*3 238*	*0*	*2 628*	*0*
Instruments	*0*	*181*	*44*	*0*
Total	***3 238***	***181***	***2 672***	***0***

1.6 Fixed Assets not Presented in the Balance Sheet

Description	Acquisition Price	
	Current accounting period	**Previous accounting period**
Low-value tangible fixed assets	*3 168*	*3 013*
Low-value intangible assets	*14*	*14*
Total	***3 182***	***3 027***

1.7 Specification of Tangible Assets Encumbered of Lien

The Company does not have any assets encumbered of lien or other person´s property.

In the current or prior period, the Company did not have a conditional blocking of property ownership.

1.8 Summary of Assets with Different Market and Accounting Valuation

The Company does not have any assets with different market and accounting valuation.

1.9 Long-term Shares and Capital Participations

In 2025, the company acquired a 14% stake in the company Inalogy a.s., with its registered office in Slovakia, Černyševského 48, 851 01 Bratislava, IČO: 55043712, with a contribution to the share capital. As at the date of the financial statements, this share was revalued using the equivalence method to the value of the share in equity

2. Inventory

The company records work in progress in the amount of TCZK 3 378 (in previous period TCZK 1 492). Work in progress represents work-in-progress projects that will be handed over in future periods.

3. Receivables

3.1 Overdue Receivables

The Company discloses trade receivables in the amount of TCZK 69 551 in the current accounting period (previous accounting period – TCZK 60 450). The table shows overdue balances.

The Company does not record any receivables with maturity longer than 5 years.

Days overdue	Current accounting period		Previous accounting period	
	Trade receivables	Other	Trade receivables	Other
90-180	*2 207*	*0*	*0*	*0*
180 to 365	*0*	*0*	*0*	*0*
More than 1year	*0*	*0*	*0*	*0*

3.2 Inter-company Receivables

Company	Current period	Previous period
Inalogy a.s. – trade receivables and advance payments	*196*	*0*

3.3 Advance Payments Granted

The Company records long-term advance payments granted in the amount of TCZK 864 (previous period – TCZK 860), the most significant part is rental deposit and deposit for fuel cards.
Further, the Company records short-term advance payments granted in the amount of TCZK 270 in current accounting period (previous period – TCZK 262) which consist mainly of rent deposits.

3.4 Receivables Covered by Lien and Reinsurance Right

	Current period	Previous period
Receivables covered by lien	*0*	*0*
Payables covered by lien	*0*	*0*
Other payables (monetary and non-monetary)	*0*	*0*

3.5 Retrospective Assessments of the Previous Periods Due Tax

The Company does not have any retrospective assessments of due tax for the previous periods.

3.6 Other Receivables

During the current accounting period, the Company records an interest-free loan receivable from a third party in the amount of TCZK 150. This loan is not being repaid, and an adjustment of TCZK 150 has been recognized against this receivable.

3.7 Receivables held for trading

The Company did not have any receivables held for trading in current or prior year, so it did not revalue them at fair value.

4. Components of Cash (as reported in the CF statement)

For the purposes of the cash-flow statement, cash and cash equivalents are defined to include cash on hand, cash in transit, cash at bank and other financial assets the valuation of which can be reliably determined, and which can be readily converted to cash. The balance of cash as at the year-end is as follows:

	Current accounting period	**Previous accounting period**
Financial assets	*619*	*647*
Savings account	*13 480*	*42 577*
Total	***14 099***	***43 224***

5. Accruals - assets

The Company records deferred expenses in the amount of TCZK 4 109 (previous period TCZK 5 282) in current accounting period, the balance consists mainly of deferred licenses, insurance and cars leases.

The Company records deferred income in the amount of TCZK 252 (previous period TCZK 189).

6. Equity

6.1 Registered Capital

Current accounting period				
Type of shares	**Number of shares**	**Nominal Value**	**Unpaid shares**	**Maturity**
Registered shares	*500*	TCZK *2*	*0*	*n/a*

Previous accounting period				
Type of shares	**Number of shares**	**Nominal Value**	**Unpaid shares**	**Maturity**
Registered shares	*500*	TCZK *2*	*0*	*n/a*

Bonds issued with right to change for share			
Current accounting period		**Previous accounting period**	
Number of Bonds	**Nominal Value**	**Number of Bonds**	**Nominal Value**
0	*0*	*0*	*0*

6.2 Increases and Decreases of Equity

	Current accounting period	**Previous accounting period**
Registered capital	*1 000*	*1 000*
Legal reserve fund	*0*	*0*
Other statutory funds	*0*	*0*
Valuation differences to revaluation of assets and liabilities	*1 449*	*751*
Retained earnings	*20 833*	*9 988*
Retained loss	*0*	*0*
Result of the current year	*13 200*	*35 844*
Total	***36 482***	***47 583***

6.3 Distribution of the Profit/loss of the Previous Period

Description	Amount
Result of the current year (+ profit, - loss)	*35 844*
Increase (+) or decrease (-) of reserve fund	*0*
Increase (+) or decrease (-) of statutory funds	*0*
Increase (+) or decrease (-) of retained earnings	*10 844*
Increase (+) or decrease (-) of retained loss	*0*
Dividends paid	*-25 000*

On 16 June 2025, the General Meeting approved the profit for the previous accounting period in the amount of TCZK 35 844 and resolved to distribute dividends totalling TCZK 25 000 (before withholding tax). The remaining amount of TCZK 10 844 was transferred to retained earnings from prior years.

6.4. Proposal for Distribution of the Profit/loss of Current Period

Description	Amount
Result of the current year (+ profit, - loss)	*13 200*
Increase (+) or decrease (-) of reserve fund	*0*
Increase (+) or decrease (-) of statutory funds	*0*
Increase (+) or decrease (-) of retained earnings	*13 200*
Increase (+) or decrease (-) of retained loss	*0*
Dividends paid	*0*

The General Meeting of the Company will decide on the proposed allocation of the 2025 profit in the amount of TCZK 13 200 on June 2026. The Board of Directors proposes the following allocation of profit after tax: to be transferred to retained earnings from prior years..

7. Provisions

Description	Opening balance 1.1.		Increase		Decrease		Closing balance 31.12.	
	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period
Legal provisions	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Other provisions	*0*	*0*	*704*	*0*	*0*	*0*	*704*	*0*
Corporate tax provision	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Total	***0***	***0***	***704***	***0***	***0***	***0***	***704***	***0***

7.1 Other Important Possible Losses not covered with Accounting Provision

Description of uncertainty	Influencing factors	Estimate of financial impact
0	*0*	*0*

8. Payables

8.1 Bank Loans

a) Bank Overdraft

The Company has the bank overdraft at ČSOB. This loan is secured by trade receivables. The balance amounted to TCZK 0 as of 31 December 2025 (previous period - TCZK 0).

b) Other Loans

The Company has a loan of TCZK 4 065 granted by ČSOB Leasing a.s. and from MONETA Auto s.r.o. as of 31 December 2025 (previous period – TCZK 2 574). This financing was provided for the acquisition of passenger vehicles (see Note 1.4). In respect of the maturity of the loan, the amount of TCZK 1 324 that is due within one year, is disclosed as short-term (previous period – TCZK 924) in line Payables to bank – short-term, and the amount of TCZK 2 741 is disclosed as long-term payable (previous period – TCZK 1 650).

8.2 Other Payables

The Company does not record any Other Payables.

8.3 Overdue Payables

The Company discloses trade payables in the amount of TCZK 39 852 (previous period – TCZK 38 783). The Company records payables more than 180 days overdue in the amount of TCZK 24 (previous period – TCZK 0).

The Company does not have any payables with the maturity more than 5 years.

8.4 Inter-company Payables

The Company does not have any inter-company payables.

8.5 Payables Covered by Lien and Reinsurance Right and not presented in Balance Sheet

	Current period	**Previous period**
Receivables covered by lien	*0*	*0*
Payables covered by lien	*0*	*0*
Other payables (monetary and non-monetary)	*0*	*0*

*(*Guarantees accepted from other companies related to bank loan, letter of credit or law of exchange in case that the accounting provision was not created*)*

Type of guarantee	**Acceptor**	**Current period**	**Previous period**
0	*0*	*0*	*0*

8.6 Payables to employees

In the current accounting period the Company records payables to employees in the amount of TCZK 1 591 (previous period – TCZK 1 443), which represent especially unpaid wages for December 2025.

8.7 Social Security and Health Insurance Payables

Receivables +/Payables -	**Current accounting period**	**Previous accounting period**
Social Security	*-621*	*-561*
Health Insurance	*-263*	*-237*
Total	***-884***	***-798***

8.8 Tax Payables:

	Current accounting period	Previous accounting period
Real-estate Tax	*0*	*0*
Consumption Tax	*0*	*0*
VAT	*-5 217*	*-6 900*
Personal Income Tax	*-196*	*-161*
Gift Tax	*0*	*0*
Corporate Income Tax	*-975*	*-7 512*
Total	***-6 388***	***-14 573***

The Company does not have any tax arrears as of 31 December 2025.

9. Accruals - liabilities

The Company records accrued expenses in the amount of TCZK 892 in the current accounting period (previous period TCZK 2 321). The balance consists especially of deferred invoices of unpaid commission.

The Company records deferred revenues in the amount of TCZK 8 656 in current accounting period (previous period TCZK 8 496). The balance consists especially of accruing the revenues from contracts of the Company.

10. Revenues from Ordinary Activity

	Current accounting period			Previous accounting period		
Revenues	**Total**	**Inland**		**Total**	**Inland**	
Sales from own products	*0*	*0*	*0*	*0*	*0*	*0*
Revenues from services	*255 681*	*241 064*	*14 617*	*280 244*	*247 894*	*32 350*
Revenues from goods	*3 626*	*3 626*	*0*	*12 750*	*12 750*	*0*
Release of provisions	*0*	*0*	*0*	*0*	*0*	*0*
Change in inventory of own products	*0*	*0*	*0*	*0*	*0*	*0*
Revenues from disposals of fixed assets and materials	*1 107*	*1 107*	*0*	*0*	*0*	*0*
Other revenues	*1 058*	*1 058*	*0*	*173*	*173*	*0*
Insurance claims	*380*	*380*	*0*	*146*	*146*	*0*
Sale of disposed assets	*0*	*0*	*0*	*0*	*0*	*0*
Interest revenues	*807*	*807*	*0*	*623*	*623*	*0*
Other financial revenues	*0*	*0*	*0*	*0*	*0*	*0*
Exchange gains	*2 006*	*0*	*2 006*	*1 543*	*0*	*1 543*
Total	***264 285***	***247 662***	***16 623***	***295 333***	***261 440***	***33 893***

11. Employees of Company, Wage Costs

Description	Employees		Thereof executive	
	Current accounting period	**Previous accounting period**	**Current accounting period**	**Previous accounting period**
Average number of employees	*24*	*24*	*3*	*3*
Wage and Salary Costs	*19 548*	*19 220*	*0*	*0*
Statutory Board Members Remuneration	*5 397*	*3 481*	*5 397*	*3 481*
Supervisory Board Members Remunerations	*0*	*0*	*0*	*0*
Social security and Health Insurance	*8 519*	*7 766*	*2 016*	*1 368*
Other Social Costs	*842*	*682*	*215*	*682*
Personnel Costs Total	***34 306***	***31 149***	***7 628***	***5 531***

11.1 Financial and Other Benefits Provided

Financial and Other Benefits Provided						
Type of Supply	**Statutory**		**Executive Management**		**Supervisory**	
	Current period	**Previous period**	**Current period**	**Current period**	**Previous period**	**Current period**
Credits and loans	*0*	*0*	*0*	*0*	*0*	*0*
Provided guarantees	*0*	*0*	*0*	*0*	*0*	*0*
Life insurance and supplementary pension insurance	*192*	*192*	*192*	*192*	*0*	*0*
Free usage of car	*0*	*0*	*0*	*0*	*0*	*0*
Other	*0*	*0*	*0*	*0*	*0*	*0*
Total	***192***	***192***	***192***	***192***	***0***	***0***

12. Specification of Deferred Tax

The Company has not recognised deferred tax, as it represents a deferred tax asset which, in accordance with the prudence principle, has not been recognised.

13. Inter-company Purchases and Sales

The Company recorded purchases from related parties amounting to TCZK 3 031 in 2025 (previous period: TCZK 7 623).
The Company recorded revenues from related parties amounting to TCZK 126 in 2025 (previous period: TCZK 0).

14. Research and Development

Current accounting period		Previous accounting period	
Type of research	**Costs**	**Type of research**	**Costs**
AMI KDM	*0*	*AMI KDM*	*0*
AMI system for work registration SEP	*0*	*AMI system for work registration SEP*	*0*
Solution for connect CA IdM and MS AD tools	*0*	*solution for connect CA IdM and MS AD tools*	*0*
Total	*0*	**Total**	*0*

15. Other Information

The Company records the total cost of remuneration to the Statutory Auditor for the statutory audit of the financial statements in the amount of TCZK 90 (previous period - TCZK 90) and other non-audit services: TCZK 0 (previous period – TCZK 0).

The Company's management has considered the potential impacts of the ongoing war in Ukraine on its operations and business activities. The Company has not been directly affected and any insignificant impact has been reflected in the profit or loss for the current accounting period.

15.1 Specification of Subsidy Received for Investment and Operational Purposes

The Company does not have any Subsidy Received for Investment and Operational Purposes.

16. Subsequent Events after the Balance Sheet Date

There were no significant post balance sheet events.

Date: 10 June 2026

Responsible person: Ing. Bc. Pavel Podlešák

SOFTWARE & SYSTEMS

ANNUAL REPORT

2025

taylorcox ISO 9001 Quality Management taylorcox ISO 20000 IT Service Management taylorcox ISO 27001 Information Security Management

I. General Information

Company name and legal form:	AMI Praha a.s.
Legal form:	Joint-stock company
Registered seat:	Hanusova 29, 140 00 Praha 4
Business premises:	Pernerova 697/35, 186 00 Praha 8 - Karlín
Identification no.:	257 15 909
Tax Identification no.:	CZ25715909
Foundation date:	4 December 1998
Registration in the Commercial Register:	registered in the Commercial Register kept by the Municipal Court of Prague, Section B, Insert 5673
Websites:	www.ami.cz

Main activity:

- Production, trade and services not specified in Annexes 1 – 3 of the Trade Licensing Act
    - Intermediation of trade and services
    - Wholesale and retail trade
    - Provision of software, consultancy in the field of information technology, data processing, hosting and related activities and web portals
    - Advisory and consulting activities, processing of professional studies and opinions
    - Advertising activities, marketing, media representation
- Production, installation, repair of electrical machines and devices, electronic and telecommunications equipment

II. Shareholders of the Company

Shareholders of the Company as of 31 December 2025:

- Ing. Petr Urban, Praha 9
  Share 30% - TCZK 300 – paid 100 %
- Ing. Petr Šimek, Praha 6
  Share 30% - TCZK 300 – paid 100 %
- Ing. Michal Svatý, Beroun
  Share 20% - TCZK 200 – paid 100 %
- Other minority shareholders
  Share 20% - TCZK 200 – paid 100 %

Registered capital: CZK 1 000 000

Paid 100 %

III. Bodies of the Company as of 31 December 2025

III.1 Board of Directors:

Chairman: Ing. Petr Urban, Praha 9

Vice Chairman: Ing. Petr Šimek, Praha 6

Member: Ing. Kamil Douděra, Beroun

The Chairman or the Vice Chairman of the Board of Directors is authorized to act independently.

III.2 Supervisory board:

Member: JUDr. Ing. Miroslav Madej, Praha 10

III.3 Changes in 2025

At the General Meeting held on 17 December 2025, a resolution was adopted to amend the Company's Articles of Association by extending the scope of its business activities to include the following activity: manufacture, installation, repair, and servicing of electrical machines and apparatus, electronic and telecommunications equipment.

IV. Past Development of the Company

IV.1. The board of directors' report on business activities and assets

In 2025, the Company generated revenue of CZK 259 million and achieved a profit before tax of CZK 17.4 million.

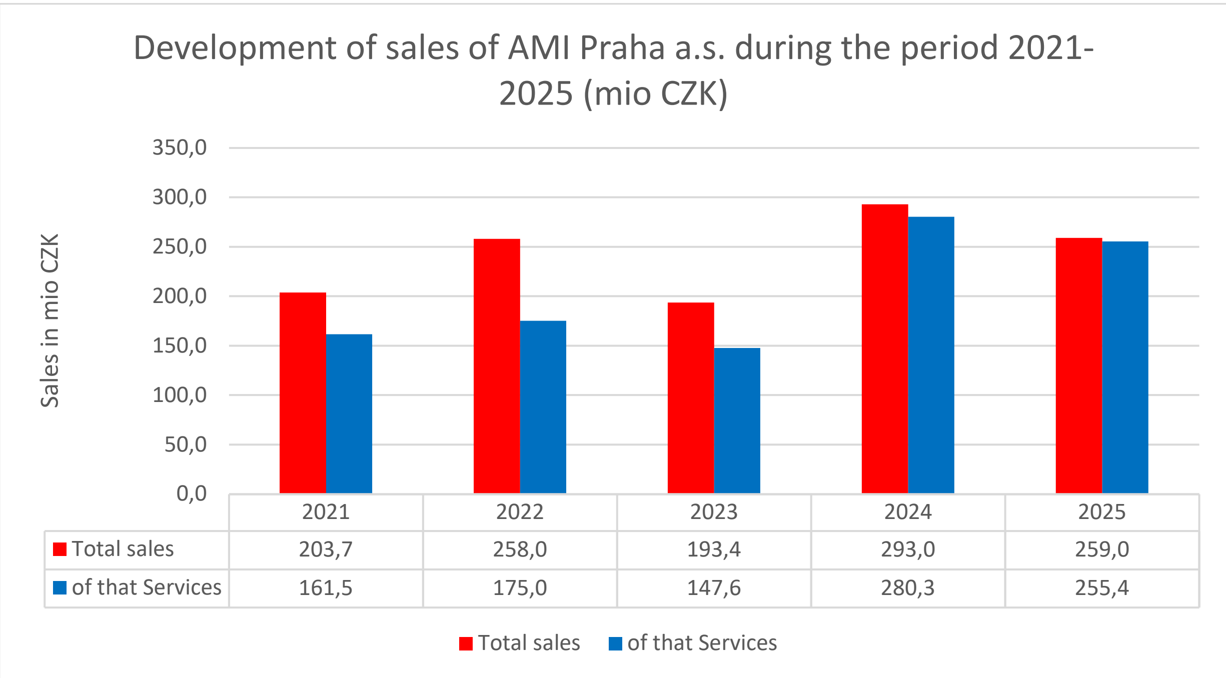
The Company continues to focus its activities on the delivery of enterprise solutions and applications, primarily in the field of IT security, with particular emphasis on managing user access to information resources within organisations.

The Company holds ISO 9001, ISO 20000 and ISO 27001 certifications.

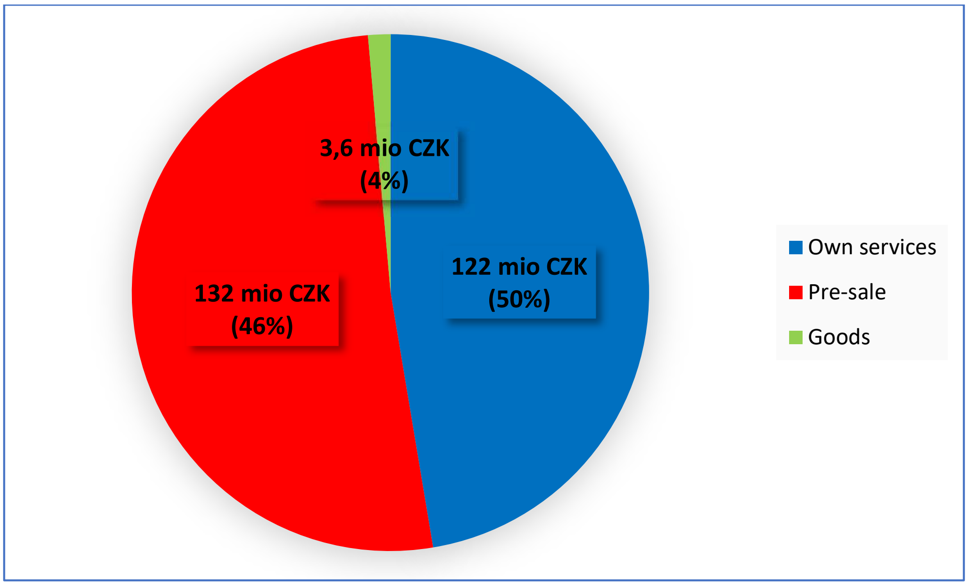
The Company also holds a security clearance certificate issued by the National Security Authority of the Czech Republic, authorising access to classified information up to the classification level of Confidential.

The Company is a partner of leading ICT vendors, including Oracle, Broadcom, Silverfort, Evolveum, SailPoint, Okta, Palo Alto Networks, Varonis, and others.

Development of Sales (in millions CZK)



Classification of Revenues in 2025 (in millions CZK)



The most significant customers in 2025

- Group ČEZ
- P Automobil import
- J&T Services

Significant projects in 2025

- Enhancement of the MEPAS authentication system for ČEZ
- Implementation of an Identity Management (IDM) solution for ČD Cargo
- Enhancement of the Clarity PPM system for ČEZ
- Implementation of an Identity Management (IDM) solution for the Ministry of Defence
- Deployment of Palo Alto Cortex XDR for PPF Bank

IV.2. Results of business for 2025 and their comparison with previous years (in TCZK)

Profit (TCZK) / Year	2020	2021	2022	2023	2024	2025
Profit before Tax	8 430	18 511	16 628	6 746	45 832	17 403
Profit after Tax	6 789	14 912	13 127	5 283	35 844	13 200

IV.3. Proposal of distribution of profit of 2025

The General Meeting will decide on the proposed allocation of the 2025 profit of the year 2025 in the amount of **TCZK 13 200** on 22 June 2026.

V. Expected Development of the Company

The Company will continue to focus on delivering business applications and solutions, particularly in the field of security and service.

VI. Significant Post-Balance Sheet Events

There were no significant events after the balance sheet date.

VII. Research and Development Activity

No research and development activities were carried out in 2025.

VIII. Information about Environmental Activities and Activities in the Labour Relations

The Company performs neither environmental activity nor activity in the labour relations. The company has implemented a Code of Ethics, with which it regularly familiarizes employees and subcontractors of the company and requires them to comply with it

IX. Organizational Branch Abroad

The Company does not have any organizational branches settled abroad.

X. Subsidiary Company and Ownership Interests

The company owns a 14% stake in the company Inalogy a.s., with its registered office in Slovakia, Černyševského 48, 851 01 Bratislava, ID number: 55043712.

XI. Objectives and Methods for Risk Management, incl. Transactions Hedged Using Derivative Instruments

The Company does not use any form of hedging derivatives.

XII. Price, Loan and Liquidity Risks

The Company does not face any the above stated risks.

XIII. Related Party Report 2025

A Related Party Report has not been prepared, as the Company did not have a controlling entity during 2025. The Company was not part of a controlled group and did not enter into any Control Agreement or Profit Transfer Agreement.

In Prague on 10 June 2026

Petr Urban
Digitálně podepsal Petr Urban
Datum: 2026.06.10 14:58:38 +02'00'

....

Ing. Petr Urban
Chairman of the Board of Directors
AMI Praha a.s.