

**Independent Auditor's Report**  
**on Audit**  
**of the Financial Statements**

**as at December 31, 2024**

**AMI Praha a.s.**

**Prague, June 2025**

**Information about audited company**

Name of the Company: AMI Praha a.s.  
Registered office: Hanusova 826/29, Michle, 140 00 Praha 4  
Recording carried out at: Municipal court in Prague  
Recording under number: Section B, file number 5673  
ID number: 25715909  
Statutory body: Ing. Petr Urban, Ing. Petr Šimek, Ing. Kamil Douděra,  
Board of Directors  
Subject of business: Automatic data processing  
Audited period: from 1 January 2024 to 31 December 2024  
Recipient of the report: shareholders

**Information about the auditing company**

Name of the company: CLA Audit s.r.o.  
Audit firm licence No.: 271  
Registered office: Rohanské nábřeží 721/39, Karlín, 186 00 Praha 8  
Recording carried out at: Municipal court in Prague  
Recording under number: Section C, file number 84866  
ID number: 631 45 871  
Responsible auditor: Ing. Dagmar Dušková  
Auditor licence No.: 1919

**Independent auditor's report**  
**for shareholders company AMI Praha a.s.**

**Opinion**

We have audited the accompanying financial statements of company AMI Praha a.s. (hereinafter also the „accounting entity”) prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including material accounting policy information. For details of the accounting entity, see Notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of company AMI Praha a.s. as at 31 December 2024, and of its financial performance for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

**Basis for Opinion**

We conducted our audit in accordance with the Act on Auditors, and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the accounting entity in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information included in the Annual Report**

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the accounting entity obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

**Responsibilities of the Management and Supervisory Board for the Financial Statements**

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Accounting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the accounting entity or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the accounting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Component Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the accounting unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the accounting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 6 June 2025

**Dagmar** Digitálně podepsal  
**Dušková** Dagmar Dušková  
Datum: 2025.06.06  
13:14:52 +02'00'

Ing. Dagmar Dušková  
auditor license No. 1919  
CLA Audit s.r.o.  
audit firm license No. 271

Minimum compulsory information under Regulation  
500/2002 Coll.

## BALANCE SHEET

in a full format  
as of 31.12.2024  
( in thousands of Czech Crowns)

Commercial name or other name  
of an accounting unit

**AMI Praha a.s.**

Registered office or address of  
an accounting unit  
Hanusova 826/29  
140 00 Praha 4, Michle  
Czech Republic

Identification Number

257 15 909

a	ASSETS b	row c	Current accounting period			Previous period
			Gross 1	Adjustment 2	Net 3	Net 4
	<b>TOTAL ASSETS (r. 02 + 03 + 37)</b>	001	124 864	-8 290	116 574	87 897
B.	<b>Fixed assets (r. 04 + 14 + 27)</b>	003	12 925	-8 290	4 635	6 276
B. I.	<b>Intangible fixed assets (r. 04 to 13)</b>	004	3 724	-3 724	0	172
2	Valuable rights	006	3 724	-3 724	0	172
1	Software	007	3 724	-3 724	0	172
B. II.	<b>Tangible fixed assets (r. 15 to 26)</b>	014	9 115	-5 317	3 798	5 317
2	Equipment	018	9 115	-5 317	3 798	5 317
B. III.	<b>Long-term financial assets (r. 28 to 36)</b>	027	86	751	837	787
5	Other securities and investments	032	86	751	837	607
6	Other loans and borrowings	033	0	0	0	180
C.	<b>Current assets (r. 38 + 46 + 72 + 75)</b>	037	111 939	0	111 939	81 621
C. I.	<b>Inventory (r. 39 to 45)</b>	038	1 492	0	1 492	4 874
2	Work in progress and semi-products	040	1 492	0	1 492	4 874
C. II.	<b>Receivables (r. 47 + 57 + 68)</b>	046	67 223	0	67 223	55 307
C. II. 1	<b>Long-term receivables (r. 48 to 56)</b>	047	860	0	860	860
5	Receivables - other (r. 53 to 56)	052	860	0	860	860
2	Long-term advance payments given	054	860	0	860	860
C. II. 2	<b>Short-term receivables (r. 58 to 67)</b>	057	60 892	0	60 892	52 084
1	Trade receivables	058	60 450	0	60 450	49 683
4	Receivables - other (r. 62 to 67)	061	442	0	442	2 401
3	Due from state - tax receivable	064	0	0	0	2 081
4	Short-term advance payments given	065	262	0	262	140
6	Other receivables	067	180	0	180	180
C. II. 3	<b>Accruals in assets (r. 69 to 71)</b>	068	5 471	0	5 471	2 363
1	Deferred expenses	069	5 282	0	5 282	2 228
3	Deferred income	071	189	0	189	135
C. IV.	<b>Cash and bank accounts (r. 76 + 77)</b>	075	43 224	0	43 224	21 440
1	Cash	076	647	0	647	387
2	Bank accounts	077	42 577	0	42 577	21 053

a	LIABILITIES		row	Current period	Previous period
	b		c	5	6
	<b>TOTAL LIABILITIES (r. 79 + 100)</b>		078	116 574	87 897
A.	<b>Equity (r. 80 + 84 + 92 + 95 + 98 + 99)</b>		079	47 583	23 510
A. I.	<b>Registered capital (r. 81 to 83)</b>		080	1 000	1 000
1	Registered capital		081	1 000	1 000
A. II.	<b>Share premium and Capital funds (r. 85 to 91)</b>		084	751	521
2	Capital funds (r. 87 to 91)		086	751	521
2	Valuation differences from revaluation of assets and liabilities ( +/- )		088	751	521
A. IV.	<b>Profit / loss - previous year (r. 96 + 97)</b>		095	9 988	16 706
A. IV. 1	Retained earnings or Accumulated losses from previous years		096	9 988	16 706
A. V.	<b>Profit / loss - current year (+/-)</b>		098	35 844	5 283
B. + C.	<b>Other sources (r. 101 + 106)</b>		100	68 991	64 387
C.	<b>Payables (r. 107 + 122 + 140)</b>		106	68 991	64 387
C. I.	<b>Long-term payables (r. 108 to 121)</b>		107	1 650	2 574
2	Payables to bank		111	1 650	2 574
C. II.	<b>Short-term payables (r. 123 to 139)</b>		122	56 524	48 652
2	Payables to banks		126	924	1 194
4	Trade payables		128	38 783	43 516
8	Payables - other (r. 133 to 139)		132	16 817	3 942
3	Payables to employees		135	1 443	1 417
4	Payables to social securities and health insurance		136	798	766
5	Due from state - tax liabilities and subsidies		137	14 573	1 743
6	Estimated payables		138	3	16
C. III.	<b>Accruals (r. 141 + 142)</b>		140	10 817	13 161
1	Accrued expenses		141	2 321	1 089
2	Deferred revenues		142	8 496	12 072
Legal status of an accounting unit :			Joint-stock venture		
Object :			Automatic data-processing		

Minimum compulsory information under  
Regulation 500/2002 Coll.

**PROFIT / LOSS ACCOUNT**  
**the year ended 31.12.2024**  
( in thousands of Czech Crowns)

Commercial name or other name of an accounting  
unit

**AMI Praha a.s.**

**Identification Number**

**257 15 909**

Registered office or adress of an accounting unit

Hanusova 826/29

140 00 Praha 4, Michle

Czech Republic

Profit / Loss Account		row	Current period	
a	b	c	1	2
I.	Revenues from own products and services	01	280 244	147 607
II.	Revenues from sold goods	02	12 750	45 791
A.	Production consumption (r. 04 to 06)	03	211 004	162 015
A. 1	Expenses on sold goods	04	11 116	41 804
A. 2	Consumption of material and energy	05	1 655	1 364
A. 3	Production consumption	06	198 233	118 847
B.	Increase/decrease in finished goods and in work in progress	07	3 382	-4 314
D.	Personnel expenses (r. 10 až 13)	09	31 149	26 901
D. 1	Wages and salaries	10	22 701	19 602
D. 2	Social security expenses and health insurance and other expenses	11	8 448	7 299
D. 1	Social security expenses and health insurance	12	7 766	6 650
D. 2	Other social expenses	13	682	649
E.	Adjustment of values in operating activities (r. 15 to 19)	14	1 871	1 653
E. 1	Adjustments of values of tangible and intangible fixed assets	15	1 871	1 653
E. 1	Adjustments of values of tangible and intangible fixed assets - permanent	16	1 871	1 653
III.	Other operating revenues (r. 21 to 23)	20	173	1 879
1	Revenues from disposals of fixed assets	21	0	1 339
2	Revenues from disposals of materials	22	0	65
3	Other operating revenues	23	173	475
F.	Other operating expenses (r. 25 to 29)	24	714	2 187
F. 1	Net book value of sold fixed assets	25	0	1 504
F. 3	Taxes and fees relating to operating activities	27	1	11
F. 5	Other operating expenses	29	713	672
*	<b>Operating profit / loss (+/-)</b>	30	45 047	6 835
VI.	Interest revenue and similar revenue (r. 40 + 41)	39	623	250
2	Other interest revenue and similar revenue	41	623	250
J.	Interest expense and similar expenses (r. 44 + 45)	43	221	231
J. 2	Other interest expense and similar expenses	45	221	231
VII.	Other financial revenues	46	1 543	1 328
K.	Other financial expenses	47	1 160	1 436
*	<b>Profit / loss from financial activities</b>	48	785	-89
**	<b>Profit / loss before tax (r. 30 + 48)</b>	49	45 832	6 746
L.	Income tax (r. 51 + 52)	50	9 988	1 463
L. 1	Due tax	51	9 988	1 463
**	<b>Profit / loss after tax (r. 49 - 50)</b>	53	35 844	5 283
***	<b>Profit / loss of current accounting period (+/-) (r. 53 - 54)</b>	55	35 844	5 283
*	<b>Net turnover of current accounting period = I. + II.</b>	56	292 994	

**Notes to the Financial Statements**  
**of the Company AMI Praha a.s.**  
**as of the balance sheet date for the period ending at 31 December 2024**

Amounts are stated in thousands of Czech Crowns, if it is not stated otherwise.

## **Content of notes**

### ***General data (article II)***

1. *Description of the Company*
2. *Person with over than 20 % share on Registered Capital of Company*
3. *Changes and Supplements in the Commercial Register*
4. *Organizational Structure of the Company and its principal changes in the previous accounting period*
5. *Members of statutory and supervisory bodies at the balance-sheet day*
6. *Other information*

### ***Significant accounting policies, general accounting policies and method of valuation (article III)***

1. *Method of Assets Valuation*
  - 1.1 *Valuation and Method of Accounting for Inventory*
  - 1.2 *Valuation of Tangible and Intangible Fixed Assets Produced by Own Activity*
  - 1.3 *Valuation of Shares*
  - 1.4 *Leases*
  - 1.5 *Income tax - due*
2. *Method of Determination of the Reproduction Acquisition Price*
3. *Changes in Valuation, Depreciation and Accounting Method*
4. *Adjustments to Assets*
5. *Depreciation*
6. *Foreign Currency Translation*
7. *Method of Determination of Fair Value*
8. *Determinations of Provisions*
9. *Other Sources - liabilities:*
10. *Using of estimates*
11. *Accounting for Revenues and Expenses*
12. *Subsequent Events*

### ***Supplementary information to the balance sheet and profit and loss account (article IV)***

1. *Fixed assets*
  - 1.1 *General groups of Intangible Fixed Assets Long-term bank credits*
  - 1.2 *General Groups of Tangible Fixed Assets*
  - 1.3 *Tangible Fixed Assets Acquired by Financial Lease*
  - 1.4 *Assets Leased by Operative Leases*
  - 1.5 *Additions and Disposals of Tangible Fixed Assets*
  - 1.6 *Fixed Assets not Presented in the Balance Sheet*
  - 1.7 *Specification of Tangible Assets Encumbered of Lien*
  - 1.8 *Summary of Assets with Different Market and Accounting Valuation*
  - 1.9 *Capital and Contractual Participation of Accounting Entity in Other Companies*

2. *Inventory*
3. *Receivables*
  - 3.1 *Overdue Receivables*
  - 3.2 *Inter-company Receivables*
  - 3.3 *Advance Payments Granted*
  - 3.4 *Receivables Covered by Lien and Reinsurance Right*
  - 3.5 *Retrospective Assessments of the Previous Periods Due Tax*
  - 3.6 *Receivables to trading*
4. *Components of Cash (as reported in the CF statement)*
5. *Accruals – assets*
6. *Equity*
  - 6.1 *Registered Capital*
  - 6.2 *Increases and Decreases of Equity*
  - 6.3 *Distribution of the Profit/loss of the Previous Period*
  - 6.4 *Proposal for Distribution of the Profit/loss of Current Period*
7. *Provisions*
  - 7.1 *Other Important Possible Losses not covered with Accounting Provision*
8. *Payables*
  - 8.1 *Bank Loans*
  - 8.2 *Other Payables*
  - 8.3 *Overdue Payables*
  - 8.4 *Inter-company Payables*
  - 8.5 *Payables Covered by Lien and Reinsurance Right and Not Presented in Balance Sheet*
  - 8.6 *Payables to Employees*
  - 8.7 *Social Security and Health Insurance Payables*
  - 8.8 *Tax Payables*
9. *Accruals - liabilities*
10. *Revenues from Ordinary Activity*
11. *Employees of Company, Wage Costs*
  - 11.1 *Granted Financial and Other Supplies*
12. *Specification of Deferred Tax*
13. *Inter-company Purchases and Sales*
14. *Research and Development*
15. *Other Information*
  - 15.1 *Specification of Subsidy Received for Investment and Operational Purposes*
16. *Subsequent Events after the Balance Sheet Date*

## General data

### 1. Description of the Company

<b>Company's Name</b>	<b>AMI Praha a.s.</b>
<b>Registered Seat:</b>	<b>Hanusova 29, 140 00 Praha 4</b>
<b>Establishment:</b>	<b>Pernerova 697/35, 186 00 Praha 8 - Karlín</b>
<b>Legal Form:</b>	<b>Joint-stock company</b>
<b>Main Activity:</b>	<b>Automatic data processing</b>
<b>Category of accounting unit:</b>	<b>Small entity with obligatory audit</b>
<b>Establishment date:</b>	<b>4 December 1998</b>
<b>Identification Number:</b>	<b>257 15 909</b>
<b>Tax Identification Number:</b>	<b>CZ25715909</b>
<b>Accounting period:</b>	<b>1 January 2024 – 31 December 2024</b>
<b>Prior accounting period:</b>	<b>1 January 2023 – 31 December 2023</b>

### 2. Person with over than 20 % share on Registered Capital of the Company

<b>Person (natural, corporate)</b>	<b>Address, Seat</b>	<b>Share in CZK</b>	<b>in %</b>
<b>Michal Svatý</b>	<b>Beroun</b>	<b>200</b>	<b>20%</b>
<b>Petr Urban</b>	<b>Praha 9</b>	<b>300</b>	<b>30%</b>
<b>Petr Šimek</b>	<b>Praha 6</b>	<b>300</b>	<b>30%</b>

### 3. Changes and Supplements in the Commercial Register in the Accounting period

There were no changes in the Commercial Register during 2024.

#### 4. Organizational Structure of the Company and its Principle Changes in the Accounting Period

##### Board of Directors

Petr Urban - Chairman Petr Šimek - Deputy Chairman Kamil Douděra - Member
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Petr Šimek - Executive Director
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##### Departments

SAL Sales Department Petr Medřický Sales Manager	EKO Economic Department Kamil Douděra Financial Manager	VYR Production Department Tomáš Čihák Production Manager	STR Strategic Department Petr Urban Manager of Strategy
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#### 5. Members of Statutory and Supervisory Bodies as of the Balance-sheet Date

Position	Surname	Name
Board of directors - Chairman	<i>Urban</i>	<i>Petr</i>
Board of directors – Deputy Chairman	<i>Šimek</i>	<i>Petr</i>
Board of directors - Member	<i>Douděra</i>	<i>Kamil</i>
Supervisory board - Member	<i>Madej</i>	<i>Miroslav</i>

#### 6. Other information

##### Consolidated Financial Statements

*As the criteria laid down by the Act on Accounting have not been met, the company is not obliged to prepare consolidated financial statements at the Czech level.*

##### Report on Relations for 2024

*The Report on Relations between the Controlling Entity and the Controlled Entity AMI Praha a.s has not been compiled and published because the Company did not have any controlling entity in 2024.*

The Company has concluded neither Controlling Agreement nor Profit transfer Agreement. No contractual agreements among shareholders establishing decision making rights have been concluded.

For the year 2024, neither Controlling Agreement nor Profit transfer agreement have been concluded.

## **Significant Accounting Policies, General Accounting Policies and Method of Valuation**

### ***1. Method of Assets Valuation***

#### **1.1 Valuation and Method of Accounting for Inventory**

##### **Valuation and Recording of Purchased Inventory**

at acquisition prices, which consist of:

- Purchase price,
- Other purchase costs (carriage, duty, bonus, insurance, other),

The Company uses method B for accounting for inventory. Under method B, inventory is charged to expense accounts only. Ordinary valuation of inventory is performed on the first day of the accounting period; extraordinary valuation of inventory is performed upon the instruction of the executive officer.

Material and goods are measured using the first-in, first-out method.

##### **Valuation of Inventory Produced by Own Activity**

There was no internally produced inventory.

##### **Work in progress**

Work in progress is valued in price, which included cost of subcontracts and work according to labor costs.

#### **1.2 Valuation of Tangible and Intangible Fixed Assets Produced by Own Activity**

The cost of internally produced fixed assets includes direct materials, direct wages and overhead costs directly related to the production of the asset until the asset is put into use.

#### **1.3 Valuation of Shares**

Shares in accounting units in which the Company performs dominant or significant influence included accounting units in which the company performs its influence through controlled entities, were revaluated by equivalence method.

#### **1.4 Leases**

Lease payments are expensed on a straight-line basis over the lease term. Where an asset is purchased on the termination of the lease, the subject of lease is recorded at its purchase value (replacement cost).

#### **1.5 Income Tax - due**

Corporate income tax on the profit for the period consists of due income tax and changes in deferred tax.

- **Due Tax**  
Due income tax consists of tax calculated from the tax base using the tax rate valid in the current period and any adjustments of taxes payable in prior periods.
- **Deferred Tax**  
Deferred tax is calculated based on the liability method using the balance sheet approach, that is, it takes into account all temporary differences between the tax and book value of all assets and liabilities.

## ***2. Method of Determination of the Reproduction Acquisition Price***

<b>Kind of estate, which is purchase for reproductive acquisition price in current period</b>	<b>Method of fixing the reproduction acquisition price</b>

## ***3. Changes in Valuation, Depreciation and Accounting Method***

In accordance with the new definition of net turnover, the company reported in the profit and loss account on the line "Net turnover for the accounting period" as at 31 December 2024 a turnover of TCZK 292 994. As the effort spent on determining the turnover for 2023 according to the new methodology is not proportional to the information effect for the users of the financial statements, the net turnover for the comparative period, i.e. as at 31 December 2023, has not been recalculated. The net turnover for the purpose of categorisation of the entity for the comparative period, i.e. as at 31 December 2023, remained unchanged and amounted to TCZK 196 855.

## ***4. Adjustments to Assets***

Adjustments to receivables - the Company sets adjustments for doubtful receivables based on its own customer solvency analysis. The Company creates tax adjustments for receivables in accordance with applicable tax legislation (e.g. Income Tax Act and Reserve Act).

## ***5. Depreciation***

Depreciation plan for **tangible fixed assets** was created by the Company in a form of internal guideline in accordance with Accounting Act, Sec. 28 (2). The estimated usage periods of fixed assets were applied.

Depreciation plan for **intangible fixed assets** was created by the Company in a form of internal guideline in accordance with Accounting Act, Sec. 28 (2). The estimated usage periods of fixed assets were applied.

## ***6. Foreign Currency Translation***

The Company uses for foreign currency translation bookings:

- Daily exchange rate announced by the Czech National Bank valid for the particular day.

## ***7. Method of Determination of Fair Value***

The Company did not apply fair value in the current period.

## ***8. Determination of provisions***

Provisions are made for general risks if the exact amount of performance is not known or the period when performance occurs. The Company does not charge provision for unpaid holiday.

### ***9. Other sources - liabilities***

Long-term and short-term liabilities are stated at nominal values. Other payables also show the values determined as a result of the measurement of financial derivatives at fair value.

Long-term and short-term liabilities are stated at their nominal value. Short-term liabilities include part of the payables that are payable within one year of the balance sheet date.

Estimated payables are valued on the basis of expert estimates and calculations. They are divided into short and long term.

### ***10. Using of estimates***

The preparation of the financial statements requires management to use estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of income and expense over the reporting period. Company management has made these estimates and assumptions on the basis of all relevant information available to it. However, as can be seen from the nature of the estimate, actual values in the future may differ from these estimates. These estimates are charged to the accounts of the accrued accounts of active and accrued passive accounts.

### ***11. Accounting for Revenues and Expenses***

Revenues and expenses are accrued on a time basis, i.e. the period to which they relate factually and in time.

### ***12. Subsequent events***

The effect of events that occurred between the balance sheet date and the date of preparation of the financial statements is recognized in the financial statements if these events provide additional information about the facts that existed at the balance sheet date.

In the event that significant events occur after the balance sheet date between the balance sheet date and the date of preparation of the financial statements, the consequences of those events are described in the notes to the financial statements but are not recognized in the financial statements.

## Supplementary Information to the Balance Sheet and Profit and Loss Account

### 1. Fixed assets

#### 1.1 General groups of Intangible Fixed Assets

Group of estates	Acquisition Price		Accumulated Depreciation		Net book value		Additions	Disposals
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
Software	3 724	3 724	3 724	3 552	0	172	0	0
Valuable Rights	0	0	0	0	0	0	0	0
Research and Development	0	0	0	0	0	0	0	0
Other intangible fixed assets	0	0	0	0	0	0	0	0
Assets under Construction	0	0	0	0	0	0	0	0
<b>Total</b>	<b>3 724</b>	<b>3 724</b>	<b>3 724</b>	<b>3 552</b>	<b>0</b>	<b>172</b>	<b>0</b>	<b>0</b>

#### 1.2 General Groups of Tangible Fixed Assets

Group of estates	Acquisition Price		Accumulated Depreciation		Net book value		Additions	Disposals
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
Lands	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0
Equipment	9 115	9 098	5 317	3 781	3 798	5 317	181	163
P,P&E	1 085	1 068	858	899	226	169	181	163
Means of Transport	8 030	8 030	4 458	2 882	3 572	5 148	0	0
Furniture and Fittings	0	0	0	0	0	0	0	0
Other tangible fixed assets	0	0	0	0	0	0	0	0
Advance payments for tangible fixed assets	0	0	0	0	0	0	0	0
Assets under Construction	0	0	0	0	0	0	0	0
<b>Total</b>	<b>9 115</b>	<b>9 098</b>	<b>5 317</b>	<b>3 781</b>	<b>3 798</b>	<b>5 317</b>	<b>181</b>	<b>163</b>

#### 1.3 Tangible Fixed Assets Acquired by Financial Lease

The Company records tangible fixed asset acquired by financial lease that was granted by ČSOB Leasing and from MONETA Auto s.r.o. in the total amount of TCZK 2 574 (comparable period – TCZK 3 768) of which TCZK 924 is disclosed as short-term (comparable period – TCZK 1 194).

#### 1.4 Assets Leased by Operative Leases

Current Accounting Period					
Start	End	Asset	Paid Instalments	Unpaid Instalments	
				Within one year	After 1 year
15.3.2024	14.3.2027	Seat	287	99	117
Previous Accounting Period					
Start	End	Asset	Paid Instalments	Unpaid Instalments	
				Within one year	After 1 year
15.3.2024	14.3.2027	Seat	188	99	216

#### 1.5 Additions and Disposals of Tangible Fixed Assets

Description	Additions		Disposals	
	Current period	Previous period	Current period	Previous period
Software	0	0	0	699
Cars	0	3 254	0	2 148
Instruments	181	148	163	89
<b>Total</b>	<b>181</b>	<b>3 402</b>	<b>163</b>	<b>2 936</b>

#### 1.6 Fixed Assets not Presented in the Balance Sheet

Description	Acquisition Price	
	Current accounting period	Previous accounting period
Low-value tangible fixed assets	3 013	2 342
Low-value intangible assets	14	14
<b>Total</b>	<b>3 027</b>	<b>2 356</b>

#### 1.7 Specification of Tangible Assets Encumbered of Lien

The Company does not have any assets encumbered of lien or other person's property.

In the current or prior period, the Company did not have a conditional blocking of property ownership.

#### 1.8 Summary of Assets with Different Market and Accounting Valuation

The Company does not have any assets with different market and accounting valuation.

#### 1.9 Long-term Shares and Capital Participations

In the current accounting period, the Company granted an interest-free credit to a third party in the amount of TCZK 180. The maturity of the credit is until 31 December 2025. The short-term part of the credit amounts to TCZK 180 and it is disclosed in line 067 of the Balance sheet.

In 2024, the company acquired a 14% stake in the company Inalogy a.s., with its registered office in Slovakia, Černyševského 48, 851 01 Bratislava, IČO: 55043712, with a contribution to the share capital. As at the date of the financial statements, this share was revalued using the equivalence method to the value of the share in equity

## 2. Inventory

The company records work in progress in the amount of TCZK 1 492 (in previous period TCZK 4 874). Work in progress represents work-in-progress projects that will be handed over in future periods.

### 3. Receivables

#### 3.1 Overdue Receivables

The Company discloses trade receivables in the amount of TCZK 60 450 in the current accounting period (previous accounting period – TCZK 49 683). The table shows overdue balances.

The Company does not record any receivables with maturity longer than 5 years.

Days overdue	Current accounting period		Previous accounting period	
	Trade receivables	Other	Trade receivables	Other
<b>90-180</b>	0	0	0	0
<b>180 to 365</b>	0	0	0	0
<b>More than 1year</b>	0	0	0	0

#### 3.2 Inter-company Receivables

The Company does not disclose any intercompany receivables.

#### 3.3 Advance Payments Granted

The Company records long-term advance payments granted in the amount of TCZK 860 (previous period – TCZK 679), the most significant part is rental deposit and deposit for fuel cards.

Further, the Company records short-term advance payments granted in the amount of TCZK 262 in current accounting period (previous period – TCZK 140) which consist mainly of rent deposits.

#### 3.4 Receivables Covered by Lien and Reinsurance Right

	Current period	Previous period
Receivables covered by lien	0	0
Payables covered by lien	0	0
Other payables (monetary and non-monetary)	0	0

#### 3.5 Retrospective Assessments of the Previous Periods Due Tax

The Company does not have any retrospective assessments of due tax for the previous periods.

#### 3.6 Receivables to trading

The Company did not have any receivables to trading in current or prior year, so it did not revalue them at fair value.

#### 4. Components of Cash (as reported in the CF statement)

For the purposes of the cash-flow statement, cash and cash equivalents are defined to include cash on hand, cash in transit, cash at bank and other financial assets the valuation of which can be reliably determined, and which can be readily converted to cash. The balance of cash as at the year-end is as follows:

	Current accounting period	Previous accounting period
Financial assets	647	387
Savings account	42 577	21 053
<b>Total</b>	<b>43 224</b>	<b>21 440</b>

#### 5. Accruals - assets

The Company records deferred expenses in the amount of TCZK 5 282 (previous period TCZK 2 228) in current accounting period, the balance consists mainly of deferred licenses, insurance and cars leases.

The Company records deferred income in the amount of TCZK 189 (previous period 135 TCZK).

#### 6. Equity

##### 6.1 Registered Capital

Current accounting period				
Kind of shares	Number of shares	Nominal Value	Unpaid shares	Maturity
Registered shares	500	TCZK 2	0	n/a

Previous accounting period				
Kind of shares	Number of shares	Nominal Value	Unpaid shares	Maturity
Registered shares	500	TCZK 2	0	n/a

Bonds issued with right to change for share			
Current accounting period		Previous accounting period	
Number of Bonds	Nominal Value	Number of Bonds	Nominal Value
0	0	0	0

##### 6.2 Increases and Decreases of Equity

	Current accounting period	Previous accounting period
Registered capital	1 000	1 000
Legal reserve fund	0	0
Other statutory funds	0	0
Valuation differences to revaluation of assets and liabilities	751	521
Retained earnings	9 988	16 706
Retained loss	0	0
Result of the current year	35 844	5 283
<b>Total</b>	<b>47 583</b>	<b>23 510</b>

### 6.3 Distribution of the Profit/loss of the Previous Period

Description	Amount
Result of the current year ( + profit, - loss)	5 282
Increase (+) or decrease (-) of reserve fund	
Increase (+) or decrease (-) of statutory funds	
Increase (+) or decrease (-) of retained earnings	-6 718
Increase (+) or decrease (-) of retained loss	
Dividends paid	12 000

On 12 June 2024 the General meeting of the Company approved the result of previous accounting period in the amount of TCZK 5 282 and decided to pay dividends in the amount of TCZK 12 000 (before withholding tax) whereby a portion of TCZK 6 718 was paid from retained earnings from previous years.

### 6.4. Proposal for Distribution of the Profit/loss of Current Period

Description	Amount
Result of the current year ( + profit, - loss)	35 844
Increase (+) or decrease (-) of reserve fund	0
Increase (+) or decrease (-) of statutory funds	0
Increase (+) or decrease (-) of retained earnings	35 844
Increase (+) or decrease (-) of retained loss	0
Dividends paid	0

The General meeting of the Company is going to decide about the proposal of distribution of profit of the year 2024 in the amount of TCZK 35 844 on June 2025. The proposal of the Board of Directors: the whole sume to be transferred into the retained earnings of the previous years.

## 7. Provisions

Description	Opening balance 1.1.		Increase		Decrease		Closing balance 31.12.	
	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period	Current acc. period	Previous acc. period
Legal provisions	0	0	0	0	0	0	0	0
Other provisions	0	0	0	0	0	0	0	0
Corporate tax provision	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### 7.1 Other Important Possible Losses not covered with Accounting Provision

Description of precarious reality	Influencing factors	Estimate of financial impact
0	0	0

## 8. Payables

### 8.1 Bank Loans

#### a) Bank Overdraft

The Company has the bank overdraft at ČSOB. This loan is secured by trade receivables. The balance amounted to TCZK 0 as of 31 December 2024 (previous period - TCZK 0).

## b) Other Credits

The Company has a credit of TCZK 2 574 granted by ČSOB Leasing a.s. and from MONETA Auto s.r.o. as of 31 December 2024 (previous period – TCZK 3 768). This credit was granted to acquire new passenger cars see 1.3 of the Notes. In respect of the maturity of the credit, the amount of TCZK 924 that is due within one year, is disclosed as short-term (previous period – TCZK 1 194) in line Payables to bank – short-term, and the amount of TCZK 1 650 is disclosed as long-term payable (previous period – TCZK 2 574).

### 8.2 Other Payables

The Company does not register any Other Payables.

### 8.3 Overdue Payables

The Company discloses trade payables in the amount of TCZK 38 783 (previous period – TCZK 43 516). The Company register payables more than 180 days overdue in the amount of TCZK 0 (previous period – TCZK 121).

The Company does not have any payables with the maturity more than 5 years.

### 8.4 Inter-company Payables

The Company does not have any inter-company payables.

### 8.5 Payables Covered by Lien and Reinsurance Right and not presented in Balance Sheet

	Current period	Previous period
Receivables covered by lien	0	0
Payables covered by lien	0	0
Other payables (monetary and non-monetary)	0	0

(Guarantees accepted from other companies related to bank loan, letter of credit or law of exchange in case that the accounting provision was not created)

Type of guarantee	Acceptor	Current period	Previous period
0	0	0	0

### 8.6 Payables to employees

In the current accounting period the Company records payables to employees in the amount of TCZK 1 443 (previous period – TCZK 1 417), which represent especially unpaid wages for December 2024.

### 8.7 Social Security and Health Insurance Payables

Receivables +/Payables -	Current accounting period	Previous accounting period
Social Security	-561	-535
Health Insurance	-237	-231
Total	-798	-766

## 8.8 Tax Payables:

	Current accounting period	Previous accounting period
Real-estate Tax	0	0
Consumption Tax	0	0
VAT	-6 900	-1 574
Personal Income Tax	-161	-169
Gift Tax	0	0
Corporate Income Tax	-7 512	2 081
<b>Total</b>	<b>-14 573</b>	<b>338</b>

The Company does not have any tax arrears as of 31 December 2024.

## 9. Accruals - liabilities

The Company records accrued expenses in the amount of TCZK 2 321 in the current accounting period (previous period TCZK 1 089). The balance consists especially of deferred invoices of unpaid commission.

The Company records deferred revenues in the amount of TCZK 8 496 in current accounting period (previous period TCZK 12 072). The balance consists especially of accruing the revenues from contracts of the Company.

## 10. Revenues from Ordinary Activity

Revenues	Current accounting period			Previous accounting period		
	Total	Inland		Total	Inland	
Sales from own products	0	0	0	0	0	0
Revenues from services	280 244	247 894	32 350	147 607	134 781	12 826
Revenues from goods	12 750	45 791	0	45 791	45 791	0
Release of provisions	0	0	0	0	0	0
Change in inventory of own products	0	0	0	0	0	0
Revenues from disposals of fixed assets and materials	0	0	0	1 404	1 404	0
Other revenues	173	173	0	475	475	0
Insurance claims	146	146	0	442	442	0
Sale of disposed assets	0	0	0	0	0	0
Interest revenues	623	623	0	250	250	0
Other financial revenues	0	0	0	0	0	0
Exchange gains	1 543	0	1 543	1 328	0	1 328
<b>Total</b>	<b>295 333</b>	<b>261 440</b>	<b>33 893</b>	<b>196 855</b>	<b>182 701</b>	<b>14 154</b>

## 11. Employees of Company, Wage Costs

Description	Employees		Thereof executive	
	Current accounting period	Previous accounting period	Current accounting period	Previous accounting period
Average number of employees	24	24	3	3
Wage and Salary Costs	19 220	17 627	0	0
Statutory Board Members Remuneration	3 481	1 975	3 481	1 975
Supervisory Board Members Remunerations	0	0	0	0
Social security and Health Insurance	7 766	6 650	1 368	656
Other Social Costs	682	649	682	649
<b>Personnel Costs Total</b>	<b>31 149</b>	<b>26 901</b>	<b>5 531</b>	<b>3 280</b>

### 11.1 Granted Financial and Other Supplies

Financial and other Supplies to <i>current</i> members						
Type of Supply	Statutory		Operative		Supervisory	
	Current period	Previous period	Current period	Current period	Previous period	Current period
Credits and loans	0	0	0	0	0	0
Provided guarantees	0	0	0	0	0	0
Pension insurance and pension additional insurance	192	168	192	168	0	0
Free usage of car	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Total</b>	<b>192</b>	<b>168</b>	<b>192</b>	<b>168</b>	<b>0</b>	<b>0</b>

## 12. Specification of Deferred Tax

The Company did not account for deferred tax because the final amount is receivable that is for prudence principle not accounted.

## 13. Inter-company Purchases and Sales

The Company reported purchases with related parties in the amount of TCZK 7 623 (previous period – TCZK 0). The Company does not record any inter-company revenues in 2024 (previous period – TCZK 0).

## 14. Research and Development

Current accounting period		Previous accounting period	
Type of research	Costs	Type of research	Costs
<i>AMI KDM</i>	0	<i>AMI KDM</i>	0
<i>AMI system for work registration SEP</i>	0	<i>AMI system for work registration SEP</i>	0
<i>Solution for connect CA IdM and MS AD tools</i>	0	<i>solution for connect CA IdM and MS AD tools</i>	0
<b>Total</b>	<b>0</b>	<b>Total</b>	<b>0</b>

## **15. Other Information**

The Company records the total cost of remuneration to the Statutory Auditor for the statutory audit of the financial statements in the amount of TCZK 90 (previous period - TCZK 90) and other non-audit services: TCZK 0 (previous period – TCZK 0).

The Company's management has considered the potential impacts of the war conflict in Ukraine on its activities and entrepreneurship. The activities have not been directly affected, and the insignificant influence has been included in the Profit/loss of current accounting period.

On the basis of the EU Council Directive 2022/2523 on ensuring a global minimum level of effective taxation of multinational enterprise groups and large domestic groups, Act No. 416/2023 Coll., on equalisation taxes for large multinational groups and large domestic groups, was adopted. The aim of the equalisation tax is to stop competition between countries on different corporate tax rates by introducing a uniform minimum tax rate to ensure a level playing field for entities worldwide and to allow individual countries to better protect their tax bases. Top-up taxes will be levied if the calculated effective tax rate in a given country is less than 15%. The taxpayer of the top-up tax is a group company whose consolidated annual revenue as reported in the consolidated financial statements of the ultimate parent entity amounts to EUR 750 million in at least 2 of the 4 reporting periods immediately preceding the tax year in question. The compensating tax has not been taken into account in the calculation of deferred tax as its application does not concern the company.

### **15.1 Specification of Subsidy Received for Investment and Operational Purposes**

The Company does not have any Subsidy Received for Investment and Operational Purposes.

## **16. Subsequent Events after the Balance Sheet Date**

There were no significant post balance sheet events.

Date: 6 June 2025

Responsible person: Ing. Bc. Pavel Podlešák



SOFTWARE & SYSTEMS

# ANNUAL REPORT

## 2024

AMI Praha a.s. | sídlo: Hanusova 29, 140 00 Praha 4 | kanceláře: Pernerova 697/35, 186 00 Praha 8 | web: [www.ami.cz](http://www.ami.cz)  
e-mail: [info@ami.cz](mailto:info@ami.cz) | tel.: (+420) 604 444 848 | Zapsána v OR u MS v Praze, oddíl B, vložka 5673 | IČO: 25715909 DIČ:  
CZ25715909 | AMI Praha má zavedeny systémy řízení jakosti ISO 9001, řízení služeb pro IT ISO 20000, řízení bezpečnosti  
informací ISO 27001.



## I. General Information

Company name and legal form: AMI Praha a.s.  
Legal form: Joint-stock company  
Registered seat: Hanusova 29, 140 00 Praha 4  
Establishment: Pernerova 697/35, 186 00 Praha 8 - Karlín  
Identification no.: 257 15 909  
Tax Identification no.: CZ25715909  
Foundation date: 4 December 1998  
Registration in the Commercial Register: registered in the Commercial Register kept by the Municipal Court of Prague, Section B, Insert 5673  
Websites: www.ami.cz

Main activity:

- Production, trade and services not specified in Annexes 1 – 3 of the Trade Licensing Act
  - Intermediation of trade and services
  - Wholesale and retail trade
  - Provision of software, consultancy in the field of information technology, data processing, hosting and related activities and web portals
  - Advisory and consulting activities, processing of professional studies and opinions
  - Advertising activities, marketing, media representation
- Production, installation, repair of electrical machines and devices, electronic and telecommunications equipment (authorization obtained on 20.11.2024)

## II. Shareholders of the Company

Shareholders of the Company as of 31 December 2024:

- Ing. Petr Urban, Praha 9  
Share 30% - TCZK 300 – paid 100 %
- Ing. Petr Šimek, Praha 6  
Share 30% - TCZK 300 – paid 100 %
- Ing. Michal Svatý, Beroun  
Share 20% - TCZK 200 – paid 100 %
- Other minority shareholders  
Share 20% - TCZK 200 – paid 100 %

Registered capital: CZK 1 000 000

Paid 100 %

### **III. Bodies of the Company as of 31 December 2024**

#### **III.1 Board of Directors:**

Chairman: Ing. Petr Urban, Praha 9

Deputy Chairman: Ing. Petr Šimek, Praha 6

Member: Ing. Kamil Douděra, Beroun

The Chairman or the Deputy Chairman of the Board of Directors is authorized to act independently.

#### **III.2 Supervisory board:**

Member: JUDr. Ing. Miroslav Madej, Praha 10

#### **III.3 Changes in 2024**

At the General Meeting held on 12 June 2024, the members of the Board of Directors, Petr Urban and Kamil Douděra, and the member of the Supervisory Board, JUDr. Ing. Miroslav Madej, were re-elected for another period.

At the meeting of the Board of Directors of the company on 17 June 2024, Petr Urban was re-elected as Chairman of the Board of Directors and Petr Šimek as Vice-Chairman of the Board of Directors.

## IV. Past Development of the Company

### IV.1. The board of directors' report on business activities and assets

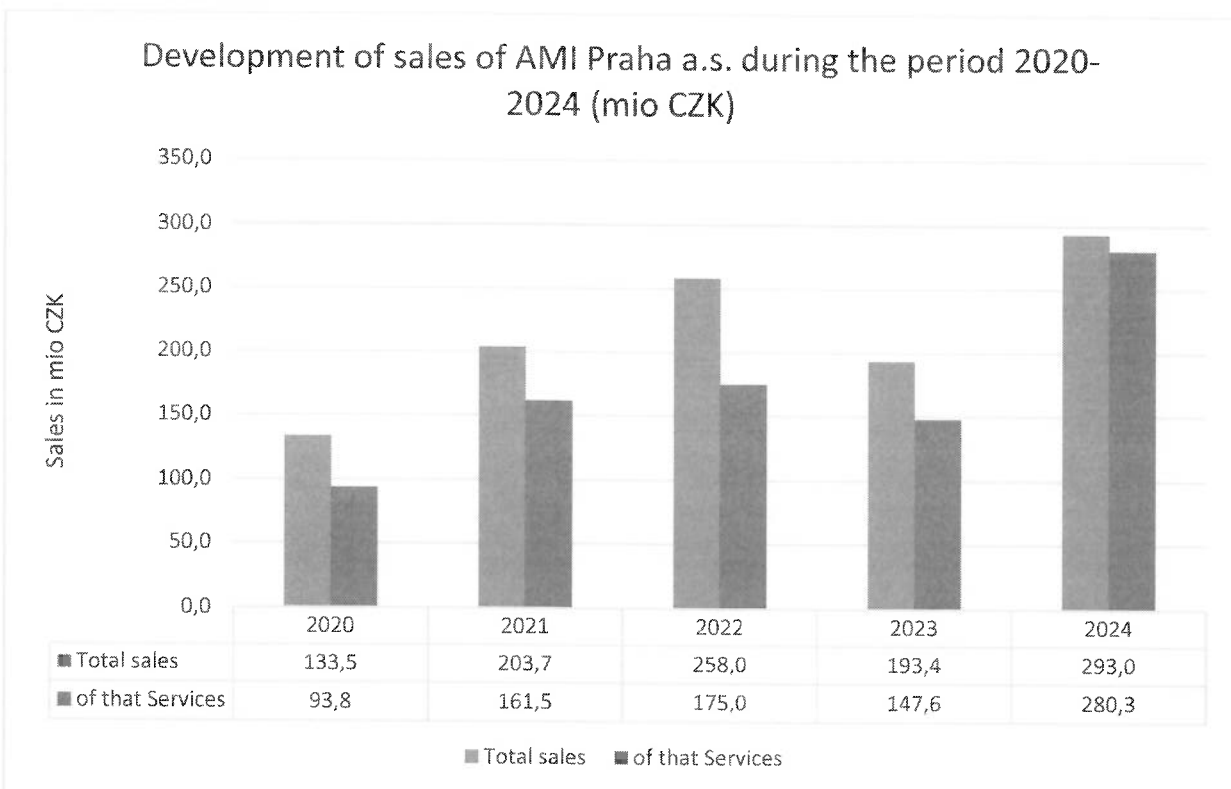
The Company generated sales of CZK 293 million in the year 2024, which is an increase of CZK 100 million compared to 2023. The profit before tax is a record CZK 45,8 million.

The Company continues to aim its efforts on delivering enterprise solutions and applications focusing primarily on IT security, especially from the point of view of the user's access to security resources in the organization.

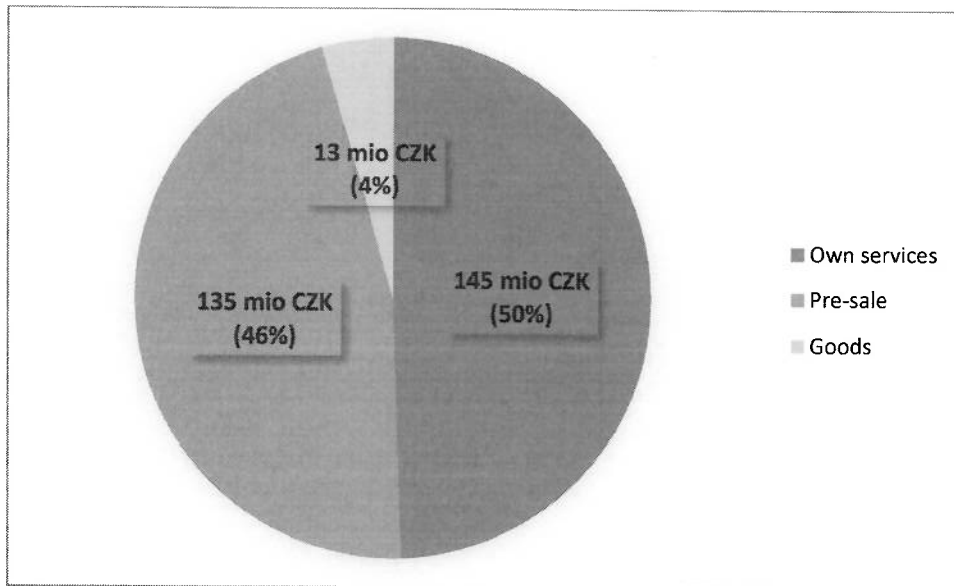
The Company owns certificates ISO 9001, ISO 20000 and ISO 27001.

The Company is the partner of ICT producers as Oracle, Broadcom, CyberArk, Evolveum, SailPoint, One Identity, Okta, Thales, Palo Alto Networks, Check Point, Varonis, Safetica, Microsoft and others.

### Development of Sales (in millions CZK)



## Classification of Revenues in 2024 (in millions CZK)



### The most significant customers in 2024

- Group ČEZ
- Správa železnic, státní podnik
- Prague, the capital

### Significant projects in 2024

- Upgrade IdM midPoint for Prague, the capital
- Implementation PAM CyberArk for ČEZ
- Implementation EPM CyberArk for Česká televize
- Implementation DSP Varonis for Správa železnic
- Implementation IdM midPoint for J&T Services s.r.o.

## IV.2. Results of business for 2024 and their comparison with previous years (in TCZK)

Profit (TCZK) / Year	2019	2020	2021	2022	2023	2024
Profit before Tax	15 601	8 430	18 511	16 628	6 746	45 832
Profit after Tax	12 539	6 789	14 912	13 127	5 283	35 844

## IV.3. Proposal of distribution of profit of 2024

The General Meeting of the Company is going to decide about the proposal of distribution of profit of the year 2024 in the amount of **TCZK 35 844** on 16 June 2025.

## **V. Expected Development of the Company**

The Company will continue to focus on delivering business applications and solutions, particularly in the field of security and service.

## **VI. Significant Post-Balance Sheet Events**

There were no significant events after the balance sheet date.

## **VII. Research and Development Activity**

No research and development were carried out in 2024.

## **VIII. Information about Environmental Activities and Activities in the Industrial Relations**

The Company performs neither environmental activity nor activity in the industrial relations. The company has implemented Code of Ethics, with which it regularly familiarizes employees and subcontractors of the company and requires them to comply with it

## **IX. Organizational Branch Abroad**

The Company does not have any organizational branches settled abroad.

## **X. Subsidiary Company and equity share/shares of ownership**

The company owns a 14% stake in the company Inalogy a.s., with its registered office in Slovakia, Černyševského 48, 851 01 Bratislava, ID number: 55043712.

## **XI. Objectives and Methods for Risk Management, incl. Transaction Secured for which Securing Derivatives are Used**

The Company does not use any form of securing derivatives.

## XII. Price, Loan and Liquidity Risks

The Company does not face any the above stated risks.

## XIII. Related Party Report 2024

The Related party report between the Controlling Entity and the Controlled Entity AMI Praha a.s is not compiled and published because the Company did not have any controlling entity in 2024.

In Prague on 6 June 2025

**Petr Urban** Digitálně podepsal Petr  
Urban  
Datum: 2025.06.06  
09:41:42 +02'00'

.....  
Ing. Petr Urban  
Chairman of the Board of Directors  
AMI Praha a.s.